

## **BCB Investments and NorthState Capital Partners Announce Plans to Develop Burton Creek Subdivision in Denver, NC**

Denver, NC—June 28, 2013—BCB Investments and NorthState Capital Partners have jointly led an investment group, VJK Development Group, LLC, in the acquisition of approximately 250 acres, currently known as the Burton Creek subdivision in Denver, NC. David Dupree of BCB Investments and Shane Buckner of NorthState Capital Partners will lead the development of the community on behalf of the investment group.

Planning is underway for renaming the community, improving the entrance and landscaping, and designing attractive amenities for residents. “We are building on the existing vision of the original land plan while incorporating plans for enhancements and attractive, family friendly amenities”, said David Dupree of BCB Investments. The site is approved for up to 385 single-family homes and 97 lots are “pad-ready” and ready to be built on. “We already have strong interest from leading national and regional homebuilders and we look forward to gaining their insights as our planning proceeds,” added Dupree.

The property has frontage on Webbs Road, Burton Lane, and Blades Trail and is less than two miles from the Little Creek Access area, which offers boat launching facilities and public access to Lake Norman. The property is in close proximity to N.C. Highway 16, which in recent years was realigned and expanded, providing four lanes and easy access from Denver to downtown Charlotte. “Denver offers a high-quality lifestyle with good schools, easy access to Charlotte and other employment centers, and all the recreational opportunities of Lake Norman,” said Shane Buckner of NorthState Capital Partners. “This community is well-positioned to satisfy the growing demand for new housing on the West side of Lake Norman.”

BCB Investments and NorthState Capital Partners are working on a number of projects together and are actively seeking additional real estate investment opportunities in markets across the Carolinas, with a particular emphasis on the Charlotte and Lake Norman area.

### **About BCB Investments**

BCB Investments is a full-service real estate brokerage, development, and investment firm. The company’s brokerage operations provide property sales, leasing, and management services for third-party property owners and investors. BCB, along with partners, owns and operates commercial properties in various markets in the Carolinas and selectively develops both commercial and residential projects.

### **About NorthState Capital Partners**

NorthState Capital Partners is a private investment firm focused on real estate private equity investments. The company seeks to invest in a range of commercial real estate assets and property types in the Southeast, with a focus on the Carolinas. Through affiliates, the company also provides real estate brokerage and advisory services focused on real estate investments.

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