

## **NorthState Capital Partners Acquires Fourth Student Housing Apartment Property at Appalachian State University**

Cornelius, NC—February 16, 2018—NorthState Capital Partners has led an investment group in the acquisition of the Village of Glen Wilde student housing apartment community at Appalachian State University in Boone, NC. The Village of Glen Wilde, which consists of 72 beds, is the company’s fourth student housing property acquisition at Appalachian State University. The company’s four properties in Boone, NC have a combined total of more than 400 beds and are 100% leased.

“We really like the Boone market, which has significant barriers to entry for new development and we believe the Village of Glen Wilde is positioned favorably within the market”, said Shane Buckner, a Managing Partner at NorthState Capital Partners.

The property is on State Farm Road, between the main campus of Appalachian State University and the new, state of the art, \$80 million Beaver College of Health Sciences building, which will form the cornerstone of Appalachian’s Health Science Campus. The Village of Glen Wilde offers students a variety of housing options with one, two, and three-bedroom units. The AppalCart, the primary local public transportation system, which is very popular with students, has a bus stop directly in front of the property, providing convenience for the residents.

### **About NorthState Capital Partners**

NorthState Capital Partners is a private real estate investment and development firm that acquires, develops, and manages real estate on behalf of its investment partners. The company invests in a range of commercial and residential real estate assets in the Southeast, with a focus on the Carolinas.

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