

### **NorthState Capital Partners Announce Acquisition of Retail Center in Denver, NC**

Cornelius, NC—March 23, 2017—NorthState Capital Partners, based in Cornelius, NC, has led an investment group, Natalie Commons Retail Group, LLC, in the acquisition of a 24,000 square foot retail center located on Natalie Commons Drive in Denver, NC. The property is centrally located in the fast-growing Denver market and has a number of restaurants and other local tenants in the center. The property is currently approximately 88% occupied. “This acquisition represents the type of value-add opportunities we are actively pursuing”, said Shane Buckner of NorthState Capital Partners. NorthState Capital Partners believes the property offers upside potential for its investors due to below market rents and through the lease-up of vacant space. “We look for quality real estate assets in good locations that can be acquired below replacement costs, and this deal meets those criteria”, added Buckner.

#### **About NorthState Capital Partners**

NorthState Capital Partners is a private real estate investment and development firm that acquires, develops, and manages real estate investments on behalf of its investment partners. The company invests in all types of commercial real estate assets, as well as single-family residential development opportunities, and homebuilding operations. The company focuses its investment activities in the Carolinas, with a particular emphasis on the Charlotte metro area.

#### Media Contacts:

C. Shane Buckner, CFA  
704-582-1460  
[SBuckner@NorthStateCapital.com](mailto:SBuckner@NorthStateCapital.com)