

For Immediate Release

North State Development Announces Acquisition of 45,000 Square Foot Retail Center

Cornelius, NC—March 7, 2019—North State Development, based in Cornelius, NC, has led an investment group in the acquisition of Triangle Crossroads, a 45,000 square foot retail center located at the intersection of Hwy 73 and Hwy 16 Business in Denver, NC. The property is centrally located in the fast-growing Denver market on the west side of Lake Norman. “We look for quality real estate assets in good locations that can be acquired below replacement costs, and this deal meets those criteria”, said Shane Buckner of North State Development. Food Lion anchors the center, which is 97% leased. A variety of tenants occupy the small shop spaces and Salsarita’s will soon open for business in the end-cap space.

About North State Development

North State Development is a real estate development firm that acquires, develops and manages commercial and residential real estate projects throughout the Carolinas, with a particular focus on the Charlotte, NC metro area. The company is an affiliate of NorthState Capital Partners, a private real estate investment firm that acquires and manages real estate investments on behalf of investment partners. The company is based in Cornelius, NC.

Media Contacts:

David Dupree
704-361-4513
David@NorthStateDevelopment.com

Shane Seagle
704-902-7412
Sseagle@NorthStateDevelopment.com